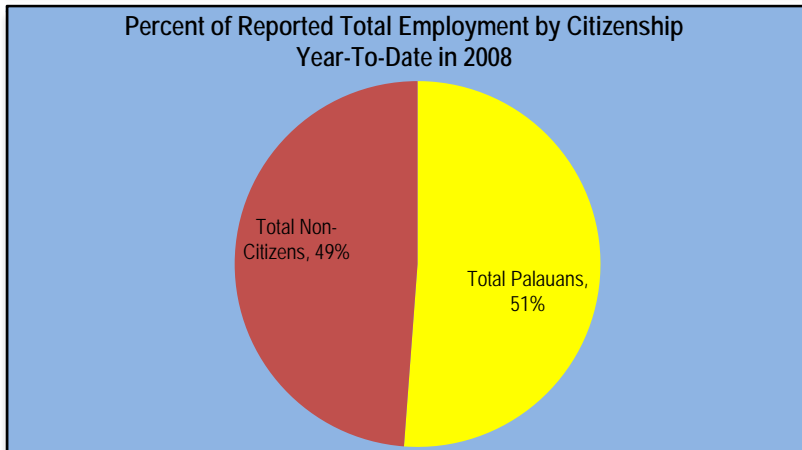
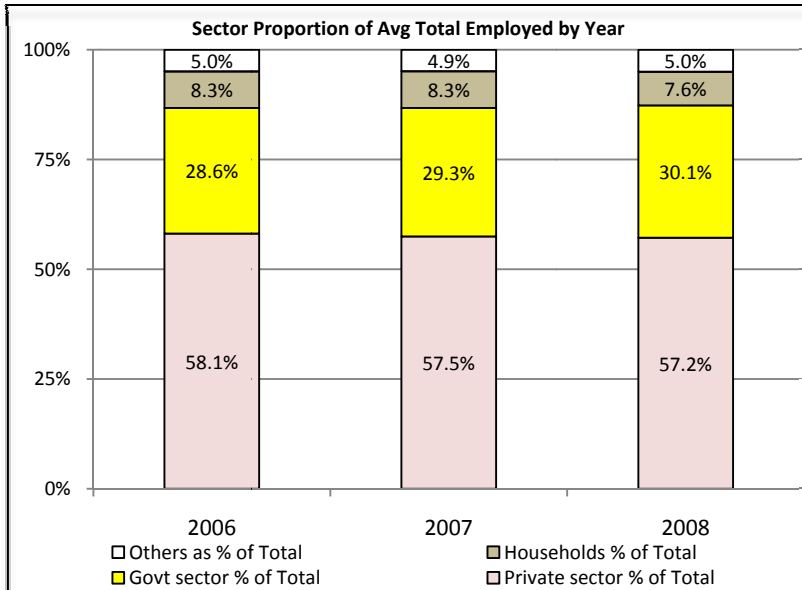




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**MARCH 2008 QUARTER RELEASE
EMPLOYMENT INDICATORS**



MARCH 2008 QTR KEY FIGURES			
Industry	1 st Qtr '07 No. Empl	1 st Qtr '08 No. Empl	Annual % Change
Agriculture, Hunting and Forestry	155	133	-13.9%
Fishing	145	143	-1.4%
Mining and Quarrying	22	16	-27.3%
Manufacturing	413	421	1.9%
Construction	1,297	1,021	-21.3%
Wholesale and Retail Trade; Repair Of Motor Vehicles, Motorcycles and Personal and Household Goods	1,836	1,807	-1.6%
Hotels and Restaurants	1,667	1,680	0.8%
Transport, Storage and Communications	838	916	9.3%
Financial Intermediation	151	145	-4.0%
Real Estate, Renting and Business Activities	645	655	1.5%
Public Administration and Defense; Compulsory Social Security	2,997	3,022	0.9%
Education	579	570	-1.6%
Health and Social Work	60	95	58.3%
Other Community, Social and Personal Service Activities	284	273	-3.9%
Private Households With Employed Persons	952	864	-9.2%
Extra-Territorial Organizations and Bodies	13	13	0.0%
TOTAL	12,053	11,773	-2.3%

Please Note:
There are discrepancies in the number of employees reported each quarter due to late filers. As employers submit filings with Social Security, quarterly numbers are adjusted accordingly, even as far back as years.

MARCH 2008 QTR KEY POINTS

Source: OPS / Social Security Administration

- 1st Quarter 2008 numbers are provisional.
- Quarterly employment numbers are derived from the total number of people filing documentation with the Social Security Office at the end of the quarter.
- Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- The reported number of people receiving wages in 1st quarter 2008 is down 2.3% compared to the same period in 2007.
 - The largest drops were in the Mining & Quarrying industry (-27%), the Construction industry (-21%), and the Agriculture, Hunting & Forestry industry (-14%).
 - There was a substantial gain in the Health & Social Work industry (58%) from 60 workers to 96 workers reported.
- There were only slight percentage changes in the make-up of total employment by sector. For instance, the ratio of employees in Government to the total employed has risen slightly from year 2007 (29.3%) to year 2008 (30.1%).
- The number of Palauan citizens employed has been gradually increasing, whereas the number of non-citizen employees has been trending downward since FY2005. Non-citizen employees outnumbered Palauan citizen employees by 259 in Fiscal Year 2007. This has been the trend since Fiscal Year 2001. As of the end of the 1st quarter 2008, 51% of reported Social Security employment totals were Palauan employees, whereas 49% were Non-Citizens, however, the trend of Non-Citizen workers outnumbering Palauan workers is expected throughout this Fiscal Year.