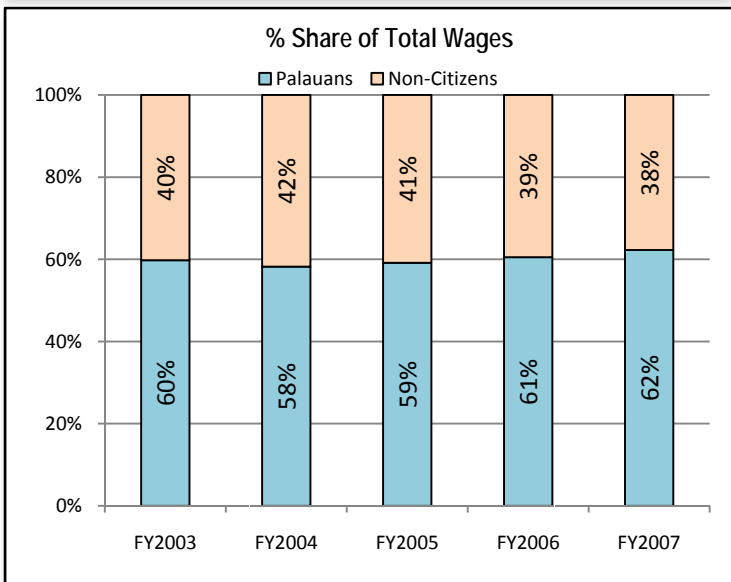
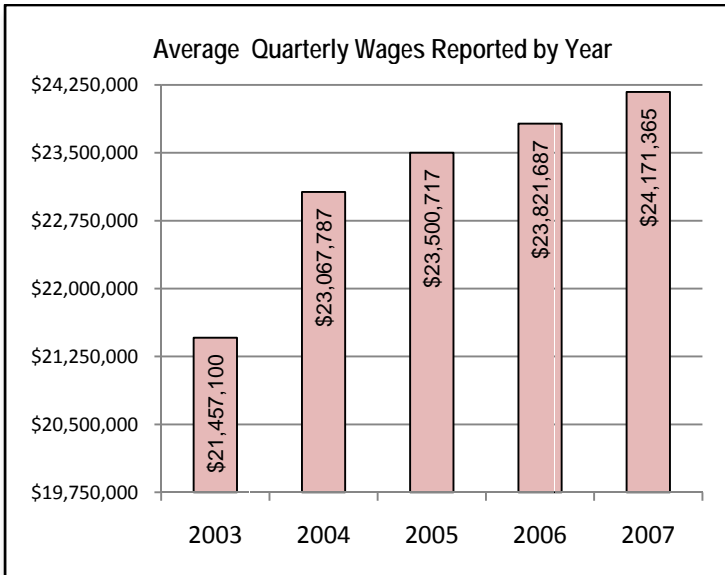




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**DECEMBER 2007 QUARTER RELEASE
WAGES INDICATORS**



DECEMBER 2007 QTR KEY FIGURES

Industry	4 th Qtr '06 Wages ('000)	4 th Qtr '07 Wages('000)	Annual % Change
Agriculture, Hunting and Forestry	\$96	\$83	-13.3%
Fishing	\$186	\$163	-12.3%
Mining and Quarrying	\$38	\$39	2.9%
Manufacturing	\$801	\$831	3.7%
Construction	\$2,294	\$1,594	-30.5%
Wholesale and Retail Trade; Repair Of Motor Vehicles, Motorcycles and Personal and Household Goods	\$2,794	\$2,872	2.8%
Hotels and Restaurants	\$2,458	\$2,583	5.1%
Transport, Storage and Communications	\$2,066	\$2,228	7.8%
Financial Intermediation	\$666	\$663	-0.4%
Real Estate, Renting and Business Activities	\$1,391	\$1,749	25.8%
Public Administration and Defense; Compulsory Social Security	\$8,414	\$8,804	4.6%
Education	\$1,231	\$1,258	2.2%
Health and Social Work	\$124	\$156	26.6%
Other Community, Social and Personal Service Activities	\$351	\$348	-0.9%
Private Households With Employed Persons	\$393	\$383	-2.5%
Extra-Territorial Organizations and Bodies	\$35	\$41	17.8%
TOTAL	\$23,335	\$23,795	2.0%

- Quarterly wages are derived from the total wages of people filing Social Security tax returns at the end of the quarter.
- Industry classification is based on the business activity as disclosed on their Social Security activity description.

Please Note:

There are discrepancies in the wages reported each quarter due to late filers. As employers submit filings with Social Security, quarterly amounts are adjusted accordingly, even as far back as years.

DECEMBER 2007 QTR KEY POINTS

Source: OPS / Social Security Administration

- 4th quarter 2007 Wages went up by 2% compared to the same period in 2006. Reported wages in the Health and Social Work industry went up the most (by about 27%) compared to last year, followed by the Extra-Territorial Orgs and Bodies industry whose reported wages went up 18%.
- Overall, the average quarterly wages reported has been climbing up in the past five year period. Average quarterly wages reported has gone up nearly 13% from about \$21million in year 2003 to over \$24million in year 2007.
- Even though there are more Non-citizen workers compared to Palauan workers (see Employment Indicators), Palauans still garner a greater proportion of average total wages reported. The ratio was 62% for Palauans and 38% for Non-Citizens in year Fiscal Year 2007.