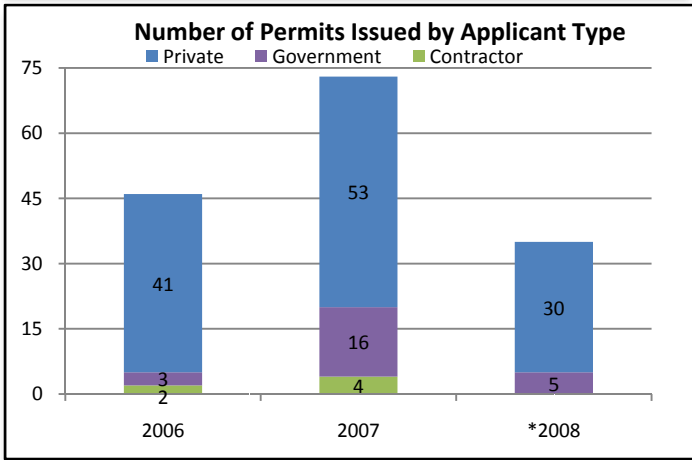
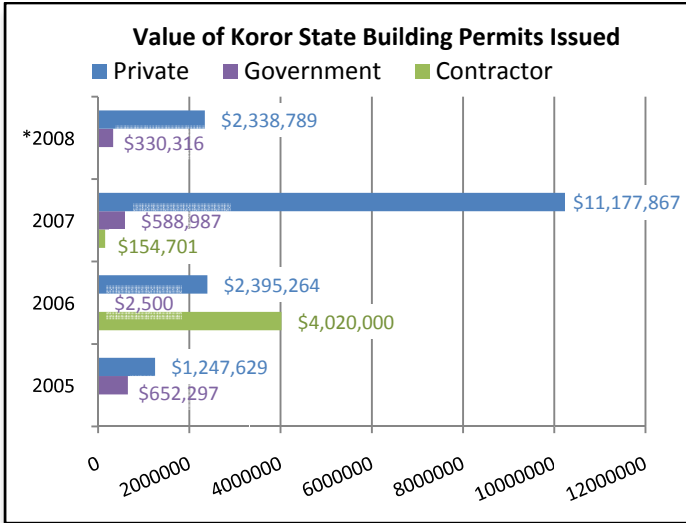




**JUNE 2008 QUARTER RELEASE**  
**KOROR STATE BUILDING PERMITS INDICATORS**



JUNE 2008 QTR KEY FIGURES			
Number of Permits by Applicant Type			
Applicant Type	2 <sup>nd</sup> Qtr 2007 Building Permits	2 <sup>nd</sup> Qtr 2008 Building Permits	% Change
Contractor	4		-100%
Government	6	1	-83%
Private	13	10	-23%
<b>TOTAL</b>	<b>23</b>	<b>11</b>	<b>-52%</b>

Value of Permits by Applicant Type			
Applicant Type	2 <sup>nd</sup> Qtr 2007 Building Permits Value	2 <sup>nd</sup> Qtr 2008 Building Permits Value	% Change
Contractor	\$ 154,701		-100%
Government	\$ 4,322	\$ 1,316	-70%
Private	\$ 76,116	\$ 381,827	402%
<b>TOTAL</b>	<b>\$ 235,138</b>	<b>\$ 383,143</b>	<b>63%</b>

Number of Permits by Use			
Use	2006	2007	*2008
Accessory	3	18	6
Addition	12	10	1
Alteration	11	5	8
New	16	34	10
Other	4	6	10
<b>TOTAL</b>	<b>46</b>	<b>73</b>	<b>35</b>

\*2008 figures are as of June 30, 2008

- There were a total of 11 building permits issued by Koror State Building & Zoning valued at \$383,143 during 2<sup>nd</sup> quarter 2008.
- 35 building permits in total have been issued year to date.

**JUNE 2008 QTR KEY POINTS**

Source: Koror State Building & Zoning

- Compared to the same period last year, the number of permits issued declined 52%; however, the value of permits issued rose by 63% -- from \$235,138 in 2<sup>nd</sup> quarter 2007 to \$383,143 in 2<sup>nd</sup> quarter 2008.
- As of the end of 2<sup>nd</sup> quarter 2008, a total of 35 building permits, with values totaling \$2,669,105 have been issued. This represents around 22% of the total value of permits issued in 2007, which was nearly \$12million.
- There's an upward trend in building permit issuance for private type projects in terms of value. Permits for private building projects (mainly residential projects) take the lead in terms of permit issuance in comparing the 2<sup>nd</sup> quarter of 2007 and 2008. In terms of value, contractor building projects were valued significantly more than other types of building projects in 2<sup>nd</sup> quarter 2007 (there were none the same period in 2008), whereas private building projects comprised the most in proportion to total value of permits issued in 2<sup>nd</sup> quarter 2008.
- The number of permits issued also shows an upward trend for all types of building projects in comparing year totals since 2006, with private building projects jumping from a total of 41 in 2006 to a total of 53 in 2007. There have already been 30 permits for private building projects issued year-to-date in 2008. These represent a 29% increase between 2006 and 2007; and the permits issued for private building project year-to-date already comprise 57% of the total issued for this type in 2007.
- New building projects comprise the most in number of permits issued in terms of use. 34 building permits were issued for new building projects out of the 73 total permits issued in 2007 – a ratio of about 47%. This ratio was around 35% in 2006; and is about 27% year-to-date in 2008.