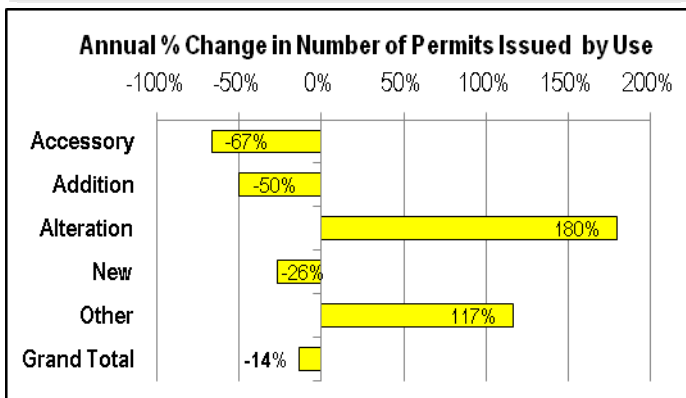
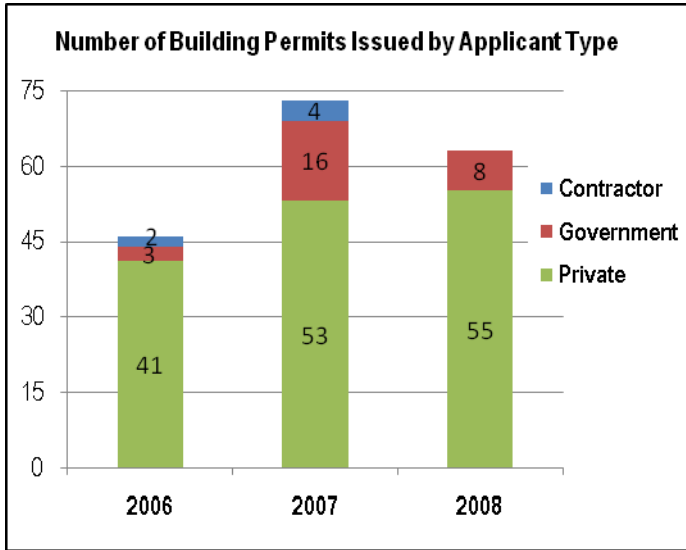




**DECEMBER 2008 QUARTER RELEASE**  
**KOROR STATE BUILDING PERMITS INDICATORS**



DECEMBER 2008 QTR KEY FIGURES			
<b>Number of Permits by Applicant Type</b>			
Applicant Type	4th Qtr 2007 Building Permits	4th Qtr 2008 Building Permits	% Change
Contractor	0	0	0%
Government	7	0	-100%
Private	10	8	-20%
<b>TOTAL</b>	<b>17</b>	<b>8</b>	<b>-53%</b>
<b>Permits Reported Value by Applicant Type</b>			
Applicant Type	2007 Building Permits Value (US\$'000)	2008 Building Permits Value (US\$'000)	% Change
Contractor	\$155	\$0	-100%
Government	\$589	\$341	-42%
Private	\$11,178	\$5,426	-51%
<b>TOTAL</b>	<b>\$11,922</b>	<b>\$5,767</b>	<b>-52%</b>
<b>Number of Permits by Use</b>			
Use	2006	2007	2008
Accessory	3	18	6
Addition	12	10	5
Alteration	11	5	14
New	16	34	25
Other	4	6	13
<b>TOTAL</b>	<b>46</b>	<b>73</b>	<b>63</b>

- There were a total of 63 building permits issued by Koror State Building & Zoning valued at \$5.8 million in the year 2008.
- 8 building permits were issued during the 4<sup>th</sup> quarter.

**DECEMBER 2008 QTR KEY POINTS**

Source: Koror State Building & Zoning

- ❖ According to the referenced source, building permits issued to applicants that are Contractors are specified as such and separated from the Private type of applicants because those categorized as Private are mainly for self-constructed building projects as opposed to construction work contracted out to private companies. There are instances however where a private individual applies for a building permit and then hires a contractor to conduct the construction work.
- Compared to the same period last year, the total number of permits issued declined 53%.
- The upward trend continues in building permit issuance for Private type projects in terms of number. 55 building permits were issued to Private applicants in 2008 compared to 53 last year.
- Compared to last year, building permits issued for Alterations and Other building projects has more than doubled; however all other kinds of permit uses have decreased in terms of number of permits issued. Overall, the total number of permits issued in 2008 is 14% less than that of 2007. Government applicants for building permits declined 50% from last year.