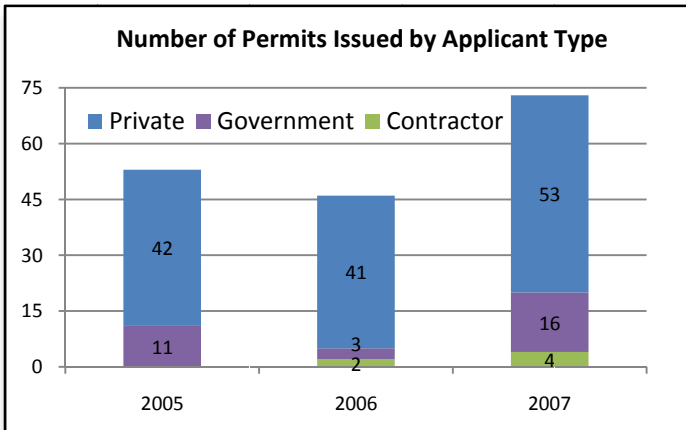
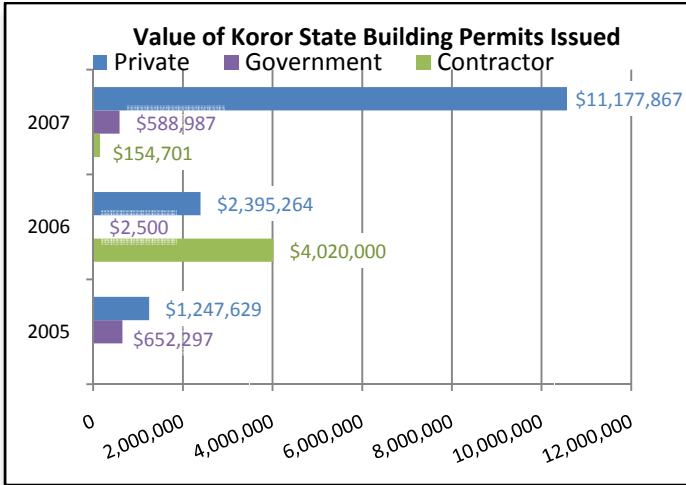




**DECEMBER 2007 QUARTER RELEASE**  
**KOROR STATE BUILDING PERMITS INDICATORS**



| DECEMBER 2007 QTR KEY FIGURES       |   |   |            |
|-------------------------------------|---|---|------------|
| Number of Permits by Applicant Type |   |   |            |
| Type                                | 4 <sup>TH</sup> Qtr 2006 Building Permits | 4 <sup>TH</sup> Qtr 2007 Building Permits | % Change   |
| Contractor                          | 0   | 0   | 0%         |
| Government                          | 0   | 7   | -          |
| Private                             | 10  | 10  | 0%         |
| <b>TOTAL</b>                        | <b>10</b>                                 | <b>17</b>                                 | <b>70%</b> |

| Value of Permits by Applicant Type |   |   |              |
|------------------------------------|---|---|--------------|
| Applicant Type                     | 4 <sup>TH</sup> Qtr 2006 Building Permits Value | 4 <sup>TH</sup> Qtr 2007 Building Permits Value | % Change     |
| Contractor                         | 0   | 0   | 0%           |
| Government                         | 0   | \$ 519,663                                      | -            |
| Private                            | \$ 207,047                                      | \$10,180,826                                    | 4817%        |
| <b>TOTAL</b>                       | <b>\$ 207,047</b>                               | <b>\$10,700,488</b>                             | <b>5068%</b> |

| Number of Permits by Use |           |           |           |
|--------------------------|-----------|-----------|-----------|
| Use                      | 2005      | 2006      | 2007      |
| Accessory                | 1         | 3         | 18        |
| Addition                 | 4         | 12        | 10        |
| Alteration               | 4         | 11        | 5         |
| New                      | 24        | 16        | 34        |
| Other                    | 20        | 4         | 6         |
| <b>TOTAL</b>             | <b>53</b> | <b>46</b> | <b>73</b> |

- There were a total of 17 building permits issued by Koror State Building & Zoning valued at \$10,700,488 during 4<sup>TH</sup> quarter 2007. This is a 70% jump in terms of total number of permits issued compared to the same quarter last year.

**DECEMBER 2007 QTR KEY POINTS**

Source: Koror State Building & Zoning

- Compared to the same period last year, the number and value of permits issued experienced a significant increase, with a 70% and 5068% percentage change respectively.
- The nearly \$10.2million in value for Private type permits was made up in large proportion by a private project in Malakal issued a building permit in the 4<sup>th</sup> quarter of 2007 worth \$10million.
- The value of Private type permits has been going up in recent years, with a major hike from 2006 to 2007, from \$2.4m to \$11.2m, a 367% increase. Government type permits went up from 2006 to 2007 both in number and value, whereas Contractor type permits decreased in value from 2006 to 2007 but doubled in number.
- New building projects and Accessory building projects comprised the most permits issued in 2007, making up around 47% and 25% respectively, the total number of permits issued this year.