



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96940
Tel. (680) 767-1269/1270 ext. 5319 Fax. (680) 767-5642
Email:ops@palaugov.net Web address: http://www.palaugov.net/stats

**SEPTEMBER 2008 QUARTER RELEASE
GROSS REVENUE TAX INDICATORS**

SEPTEMBER 2008 QTR KEY FIGURES					
Industry	Total GRT Collected Jan - Dec 2007	1 st Quarter 2008 GRT collected	2 nd Quarter 2008 GRT collected	3 rd Quarter 2008 GRT collected	Total GRT collected Jan - Sept 2008
Agriculture, Hunting & Forestry	\$46,394	\$10,086	\$4,030	\$12,991	\$27,106
Construction	\$1,085,735	\$315,757	\$145,731	\$193,869	\$655,357
Financial Intermediation	\$62,531	\$16,370	\$30,557	\$22,524	\$69,451
Fishing	\$87,053	\$12,736	\$18,666	\$22,040	\$53,443
Hotels & Restaurants	\$1,459,713	\$403,530	\$305,530	\$362,128	\$1,071,188
Manufacturing	\$29,396	\$21,740	\$6,413	\$2,526	\$30,679
Mining & Quarrying	\$71,580	\$13,578	\$26,953	\$27,386	\$67,917
Other Community, Social & Personal Act.	\$322,407	\$108,283	\$66,528	\$92,556	\$267,366
Real Estate, Rent & Business Act.	\$1,546,504	\$431,611	\$388,383	\$399,749	\$1,219,743
Transport, Storage & Communications	\$109,559	\$22,462	\$22,483	\$24,997	\$69,942
Wholesale & Retail Trade	\$5,397,482	\$1,423,710	\$1,383,817	\$1,510,851	\$4,318,378
Total	\$10,218,354	\$2,779,862	\$2,399,092	\$2,671,617	\$7,850,570

Please Note:

Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.

The Office of Planning & Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Gross Revenue Tax statistics reported.

SEPTEMBER 2008 QTR KEY POINTS

Source: Bureau of Revenue, Customs & Taxation

The GRT figures reported from the referenced source are sorted by the filing date on which employers file their Gross Revenue Tax with the Bureau of Revenue, Customs & Taxation and may not reflect the exact values reported by the National Treasury which is responsible for tax collection.

- A total of approximately \$2.7 million in business gross revenue tax (GRT) were collected in 3rd quarter 2008. A total of \$7.85 million have been collected year-to-date.
- Last quarter, a reported \$2.4 million in GRT were collected. GRT collections went up by 11% compared to 2nd quarter 2008.
- GRT collections were higher in all industries compared to last quarter except for the Manufacturing industry and Financial Intermediation industry, whose collections went down by 61% and 26% respectively.
- Total GRT collected so far from January to September 2008 represent around 77% of total Gross Revenue Taxes collected in 2007.