



**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

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**DECEMBER 2008 QUARTER RELEASE  
GROSS REVENUE TAX INDICATORS**

DECEMBER 2008 QTR KEY FIGURES							
Industry	Total GRT Collected 2007	Total GRT collected 2008	1 <sup>st</sup> Quarter 2008 GRT collected	2 <sup>nd</sup> Quarter 2008 GRT collected	3 <sup>rd</sup> Quarter 2008 GRT collected	4 <sup>th</sup> Quarter 2008 GRT collected	
Agriculture, Hunting & Forestry	\$46,394	\$39,595	\$10,086	\$4,030	\$12,991	\$12,488	
Construction	\$1,085,735	\$946,411	\$315,757	\$145,731	\$193,869	\$291,054	
Financial Intermediation	\$62,531	\$86,740	\$16,370	\$30,557	\$22,524	\$17,289	
Fishing	\$87,053	\$63,186	\$12,736	\$18,666	\$22,040	\$9,744	
Hotels & Restaurants	\$1,459,713	\$1,419,004	\$403,530	\$305,530	\$362,128	\$347,816	
Manufacturing	\$29,396	\$34,827	\$21,740	\$6,413	\$2,526	\$4,148	
Mining & Quarrying	\$71,580	\$88,464	\$13,578	\$26,953	\$27,386	\$20,547	
Other Community, Social & Personal Activity	\$322,407	\$376,342	\$108,283	\$66,528	\$92,556	\$108,975	
Real Estate, Rent & Business Activity	\$1,546,504	\$1,575,153	\$431,611	\$388,383	\$399,749	\$355,410	
Transport, Storage & Communications	\$109,559	\$96,337	\$22,462	\$22,483	\$24,997	\$26,395	
Wholesale & Retail Trade	\$5,397,482	\$5,742,437	\$1,423,710	\$1,383,817	\$1,510,851	\$1,424,059	
<b>Total</b>	<b>\$10,218,354</b>	<b>\$10,468,496</b>	<b>\$2,779,862</b>	<b>\$2,399,092</b>	<b>\$2,671,617</b>	<b>\$2,617,925</b>	

**Please Note:**

*Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.*

*The Office of Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Gross Revenue Tax statistics reported.*

**DECEMBER 2008 QTR KEY POINTS**

*Source: Bureau of Revenue, Customs & Taxation*

*The GRT figures reported from the referenced source are sorted by the filing date on which employers file their Gross Revenue Tax with the Bureau of Revenue, Customs & Taxation and may not reflect the exact values reported by the National Treasury which is responsible for tax collection.*

- A total of approximately \$2.6 million in business gross revenue tax (GRT) were collected in 4<sup>th</sup> quarter 2008, a 2% drop from last quarter's collections.
- GRT collections decreased in all industries compared to last quarter except for the , Manufacturing industry, Construction industry, Other Community, Social & Personal Activity industry, and the Transport, Storage & Communications industry, whose collections increased by 64%, 50%, 18% and 6% respectively.
- Overall, Gross Revenue Tax collections increased by 2% compared to the total collected in 2007 – a total of approximately \$10.5 million were collected in 2008.
- The Wholesale & Retail Trade industry contributed the largest to gross revenue taxes with over \$5.7 million collected in 2008, representing 55% of 2008 collections.