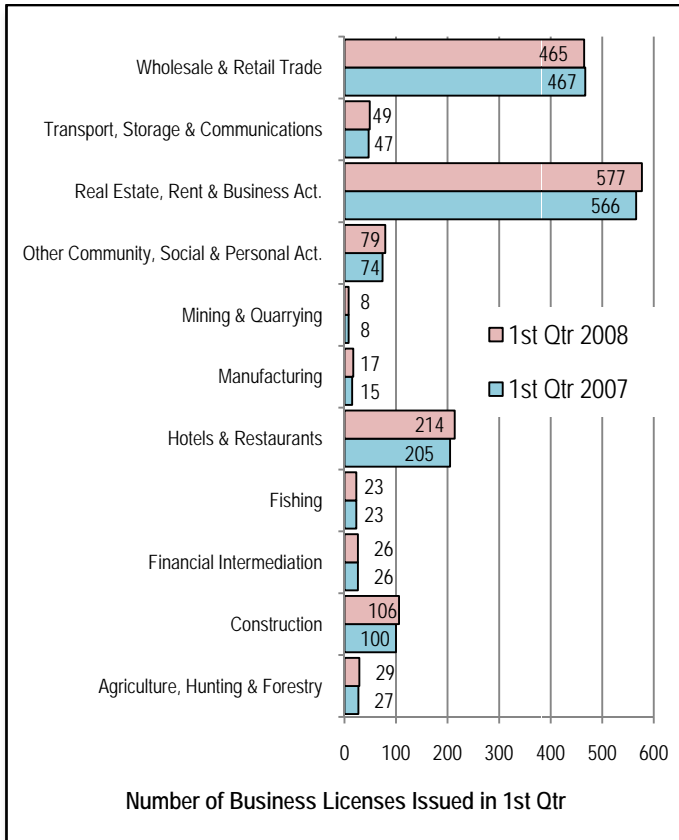




**MARCH 2008 QUARTER RELEASE**  
**BUSINESS LICENSE INDICATORS**



➤ *Business licenses issued include both new and renewals for the current calendar year. Please see Key Points below for further explanation.*

MARCH 2008 QTR BUSINESS LICENSE KEY FIGURES			
Industry	Total Business Licenses Issued Jan - Dec 2006	Total Business Licenses Issued Jan - Dec 2007	Total Business Licenses Issued Jan - March 2008
Agriculture, Hunting & Forestry	37	34	29
Construction	107	113	111
Financial Intermediation	37	30	26
Fishing	27	29	23
Hotels & Restaurants	225	231	214
Manufacturing	67	18	17
Mining & Quarrying	5	8	8
Other Community, Social & Personal Act.	164	92	79
Real Estate, Rent & Business Act.	488	653	572
Transport, Storage & Communications	154	57	49
Wholesale & Retail Trade	561	535	465
<b>Total</b>	<b>1,873</b>	<b>1,800</b>	<b>1,593</b>

*Please Note:*  
 Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.

*The Office of Planning & Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Business License statistics reported.*

**MARCH 2008 QTR KEY POINTS**

*Source: Bureau of Revenue, Customs & Taxation / OPS*

- Business License numbers include **both** renewal and new licenses issued. By law, all license renewals must be completed and issued certificates before commencement of the calendar year (January 1). For this reason, 1<sup>st</sup> quarter business license numbers are typically much higher than any other quarter in the given year. Licenses issued for new businesses on the other hand may be filed any time within the year.
- The number of licenses issued in the 1<sup>st</sup> Quarter of 2008 is 1,593 according to data from the referenced source. This represents about 89% of total licenses issued last year. In the 1<sup>st</sup> Quarter of 2007, a total of 1,558 businesses licenses were issued, which means that the percentage change between 1<sup>st</sup> Quarter 2007 and 1<sup>st</sup> Quarter 2008 is an increase of 2%. Overall, licenses issued have been about the same as previous year levels provided some renewals may not have been done on time.
- The Real Estate, Rent & Business Activities industry together with the Wholesale & Retail Trade industry comprise nearly 65% of all business licenses issued year-to-date.