



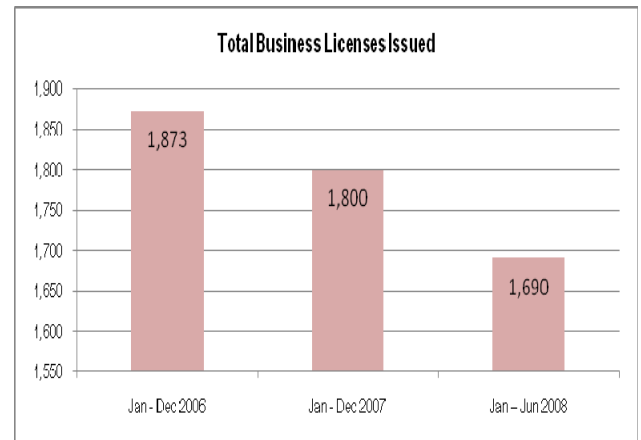
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**JUNE 2008 QUARTER RELEASE
BUSINESS LICENSE INDICATORS**

JUNE 2008 QTR BUSINESS LICENSE ISSUED KEY FIGURES			
Industry	2nd Qtr 2007	2nd Qtr 2008	% Change
Agriculture, Hunting and Forestry	5	2	-60%
Construction	7	2	-71%
Financial Intermediation	2	1	-50%
Fishing	3	3	0%
Hotels and Restaurants	13	14	8%
Manufacturing	1	2	100%
Other Community, Social and Personal Service Activities	11	7	-36%
Real Estate, Renting and Business Activities	58	39	-33%
Transport, Storage and Communications	6	4	-33%
Wholesale and retail trade; repair of motor vehicles, motor cycles and personal and household goods	33	25	-24%
Total	139	99	-29%



*Please Note:
Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.*

The Office of Planning & Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Business License statistics reported.

JUNE 2008 QTR KEY POINTS (BL)

Source: Bureau of Revenue, Customs & Taxation

- Business License numbers may include both renewal and new licenses issued. By law, all license renewals must be completed and issued certificates before commencement of the calendar year (January 1). For this reason, 2nd quarter numbers are much lower compared to 1st quarter business license numbers. Licenses issued for new businesses may be filed any time within the year.
- Compared to the same period last year, the number of business licenses issued in the 2nd quarter dropped 29%. There were decreases in all industries except for the Hotels and Restaurants and the Manufacturing industries.
- A total of 1,690 business licenses have been issued year-to-date (including licenses issued in December 2007 for the 2008 Calendar year certificates as per the aforementioned law). The total issued so far in 2008 comprises around 94% of the 2007 total of 1,800.
- Businesses in the Real Estate, Renting and Business Activities industry were issued the most licenses in 2nd quarter followed by the Wholesale and Retail Trade industry. Their totals together make up around 65% of all licenses issued in 2nd quarter 2008.