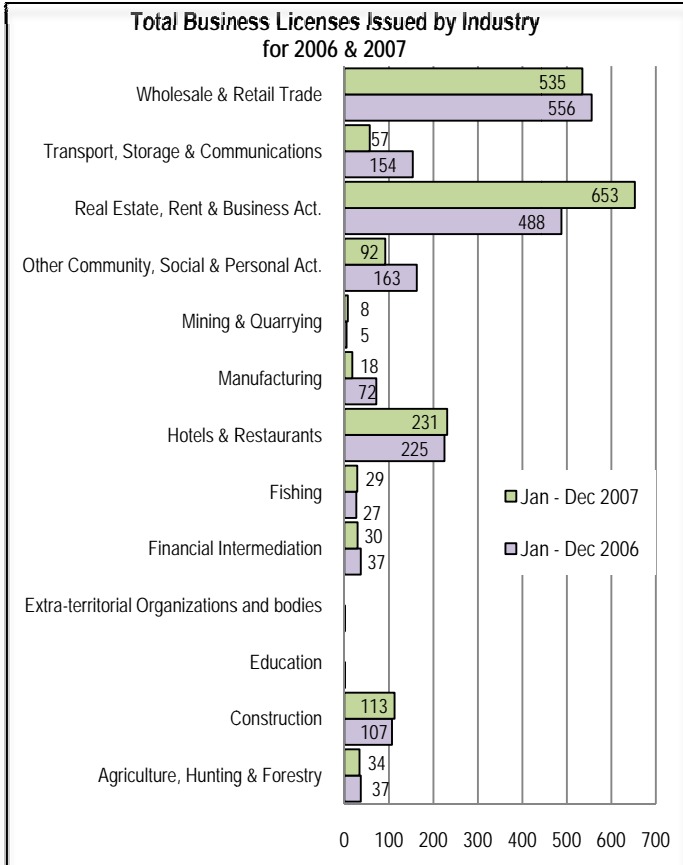




DECEMBER 2007 QUARTER RELEASE
BUSINESS LICENSE INDICATORS



DECEMBER 2007 QTR BUSINESS LICENSE KEY FIGURES			
Industry	4 th Quarter 2006	4 th Quarter 2007	% Change
Agriculture, Hunting & Forestry	1	2	100%
Construction	3	2	-33%
Financial Intermediation	0	0	0%
Fishing	0	1	100%
Hotels & Restaurants	13	4	-69%
Manufacturing	1	2	100%
Mining & Quarrying	0	0	0%
Other Community, Social & Personal Act.	9	2	-78%
Real Estate, Rent & Business Act.	23	11	-52%
Transport, Storage & Communications	1	0	-100%
Wholesale & Retail Trade	17	9	-47%
Total	68	33	-51%

Please Note:
 Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.

The Office of Planning & Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Business License statistics reported.

DECEMBER 2007 QTR KEY POINTS

Source: Bureau of Revenue, Customs & Taxation / OPS

- Total Business License numbers include both renewal and new licenses issued in a given year. By law, all license renewals must be completed and issued certificates before commencement of the calendar year (January 1). For this reason, 1st quarter business license numbers include license renewals issued the last month of the previous quarter in order to capture those licenses renewed for businesses commencing in the 1st quarter of the calendar year. Licenses for new businesses may be applied for and issued any time in a given year.
- Compared to the same quarter last year, 4th quarter business license numbers fell by 51%, from 68 licenses issued to 33, respectively.
- The Real Estate, Rent & Business Act. Industry and the Wholesale & Retail Trade industry were issued the most licenses in 4th quarter 2007, with 11 and 9 business licenses issued, respectively.
- An annual comparison of business license statistics shows that the total of licenses issued fell about 4% from 2006 to 2007 (see graph above for detailed look at annual figures for 2006 and 2007). Total business licenses issued were 1,873 in 2006 and 1,800 in 2007. There were significantly more Real Estate, Rent & Business Act. Industry business licenses issued in 2007 compared to 2006. In 2006 however, there were more Wholesale & Retail Trade, Transport, Storage & Communications, and Other Community, Social & Personal Act. business licenses issued.