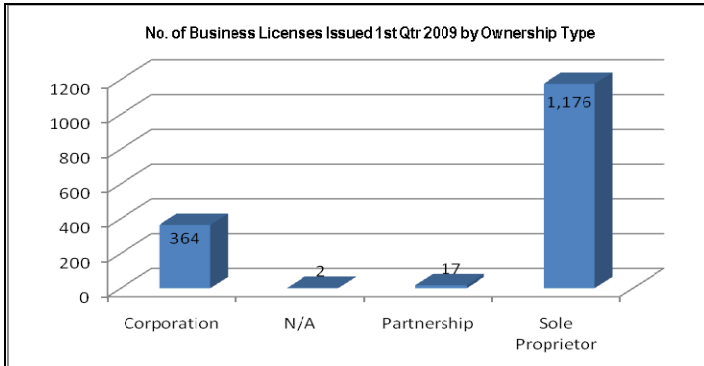
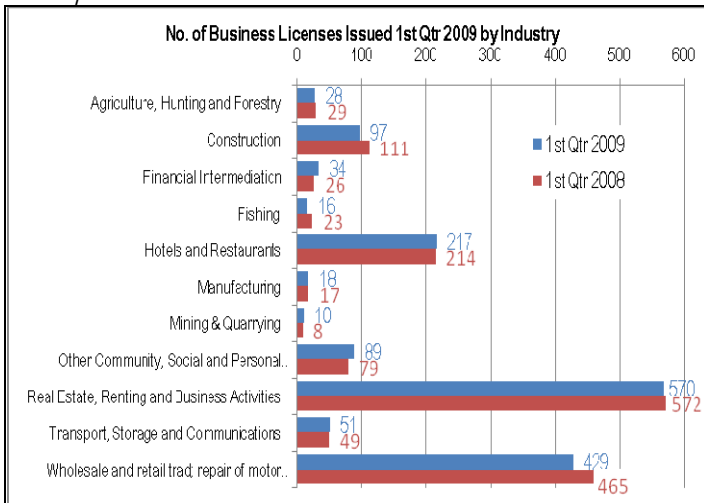




## MARCH 2009 QUARTER RELEASE BUSINESS LICENSE INDICATORS



➤ *Business licenses issued include both new and renewals for the current calendar year. Please see Key Points below for further explanation.*



### MARCH 2009 QTR BUSINESS LICENSE KEY FIGURES

Industry	Total Business Licenses Issued Jan - Mar 2008	Total Business Licenses Issued Jan - Mar 2009	% Change
Agriculture, Hunting & Forestry	29	28	-3.4%
Construction	111	97	-12.6%
Financial Intermediation	26	34	30.8%
Fishing	23	16	-30.4%
Hotels & Restaurants	214	217	1.4%
Manufacturing	17	18	5.9%
Mining & Quarrying	8	10	25.0%
Other Community, Social & Personal Act.	79	89	12.7%
Real Estate, Rent & Business Act.	572	570	-0.3%
Transport, Storage & Communications	49	51	4.1%
Wholesale & Retail Trade	465	429	-7.7%
<b>Total</b>	<b>1,593</b>	<b>1,559</b>	<b>-2.1%</b>

*Please Note:*  
 Industry classification is based on Business Activity descriptions provided by the Bureau of Revenue, Customs & Taxation.

*The Office of Statistics assists with the classification; however, the Bureau of Revenue, Customs & Taxation is responsible for all Business License data reported.*

### MARCH 2009 QTR KEY POINTS

Source: Bureau of Revenue, Customs & Taxation / OPS

- Business License numbers include both renewal and new licenses issued. By law, all license renewals must be completed and issued certificates before commencement of the calendar year (January 1). For this reason, 1<sup>st</sup> quarter business license numbers are typically much higher than any other quarter in the given year. Licenses issued for new businesses on the other hand may be filed any time within the year.
- The number of licenses issued in the 1<sup>st</sup> Quarter of 2009 decreased 2.1% compared to the same period last year.
- A total of 1,559 business licenses were issued during the 1<sup>st</sup> quarter. There were 12 late filers for calendar year 2008 whose certificates were just issued this quarter. 862 businesses filed their renewals in December 2008 and were issued license certificates. These businesses were included in 1<sup>st</sup> Quarter 2009 figures to reflect the entirety of businesses licenses issued for the 2009 calendar year.
- The Real Estate, Rent & Business Activities industry together with the Wholesale & Retail Trade industry still comprise a majority of businesses licenses issued, around 64% of all business licenses issued in 1<sup>st</sup> Quarter 2009.
- There were less businesses licenses issued to Wholesale & Retail businesses compared to the same period last year. There was also a significant 12.6% decrease in the number of business licenses issued for the Construction Industry, as well as an approximately 30% decrease in the number of business licenses issued for the Fishing Industry.
- The majority of businesses licenses, mostly renewals, were issued to Sole Proprietors, followed by Corporations.