

<p>Palau</p> <p>Table A. Comprehensive Framework</p> <p>Financial Sector</p>

CORE FRAMEWORK: Depository Corporations Survey
 National Descriptor: Currently not being done. Banking Commissioner was hired in October 2002. IMF mission on Monetary Data will be in Palau in November 2002.
(if different, please indicate)

ENCOURAGED EXTENSIONS:
 (as applicable)
 National Descriptor:
(if different, please indicate)

Information applies to: Core Framework only
(select from drop down list)

National Methodological Publication:
(as applicable, including information on how it may be obtained)

CONTACT PERSON(S):
(Enter the contact information of a person in the following order on separate lines: Name, Title, Agency, Address, Telephone, Fax, E-mail Address. Leave a blank line between two persons' information.)

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DATE METADATA UPDATED: November 2002

I. Analytical Framework, Concepts, Definitions, and Classifications
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Describe the analytic framework used, identifying the main components that are published; the classification systems used; and any disparity (e.g., in scope or procedure) between data of different periodicity. If an international (or regional) statistical guideline is used, state in which respects the guideline is followed and in which respects national modifications are made. Major modifications should be particularly noted.

Analytical Framework, Concepts and Definitions:

Classification System:

II. Scope of the Data

Identify the coverage of institutional units, transactions, and geographic areas about which data are disseminated. Note any major departures from international guidelines (e.g., national accounts exclude units engaged in informal activities, central government excludes social security funds). Identify periodicity and timeliness of the data.

Unit Coverage:

Transaction Coverage:

Geographic Coverage:

Unrecorded Activity (as relevant):

Periodicity:

Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)

Timeliness:

Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.

III. Accounting Conventions

The time of recording (cash, accrual, or other (specify)), valuation methods, and other accounting conventions should be specified.

IV. Nature of the Basic Data Sources

For the main components disseminated, indicate whether data are compiled from administrative records, surveys, censuses, or combinations of these. Briefly describe the means of data collection; where sampling is used, the sampling methods should be briefly described.

V. Compilation Practices

Describe any adjustments made to the basic data sources (censuses, surveys, or administrative records). Include, as appropriate, a description of procedures for estimating missing values, grossing-up samples, consolidating data, cross-checking data sources, and reconciling alternative estimates. For price-adjusted measures, describe the general approach used.

VI. Other Aspects

Briefly describe any other aspects considered important, such as seasonal adjustment, base years, reference years, and disclosure control procedures.

VII. Plans for Improvement

Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the comprehensive framework and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.

Recent Improvements:

A Banking Commissioner for Palau was hired in October 2002. An IMF Mission on monetary data will be in Palau in November 2002 for initial meetings.

Short-Term Plans:**Medium-Term Plans:**

A banking Commissioner has been appointed. It is envisaged that regular supervisory returns will be established. The statistics office will work with the Commission's staff to ensure the data meets statistical needs. In particular the monetary and credit aggregates recommended by GDDS.

Technical Assistance/Financing Needs/Other Prerequisites:**Short-Term:****Medium-Term:**