

Palau
Table B. Data Categories and Indicators
External Sector

DATA CATEGORY: External Debt and Debt Service
National Descriptor:
(if different, please indicate)

CORE INDICATORS: Public and publicly guaranteed external debt outstanding, and debt service schedule

ENCOURAGED EXTENSIONS: Private external debt not publicly guaranteed, and debt service schedule
(as applicable)
Country-Specific Indicator:
(if different, please indicate)

Information applies to: Data Category Only
(select from drop down list)

CONTACT PERSON(S):
(Enter the contact information of a person in the following order on separate lines:
Name, Title, Agency, Address, Telephone, Fax, E-mail Address
Leave a blank line between two persons' information.)

Name : Dennis Oilouch
Title : Head, Statistics Office, Bureau of Budget and Planning
Name : Visia N. Alonz
Title : Statistics Specialist, Statistics Office, Bureau of Budget and Planning
Agency : Ministry of Administration
Address : P. O. Box 6011, Koror, Palau 96940
Telephone : (680) 488-2738/6057
Facsimile : (680) 488-5627
E-mail : ops@palaunet.com

DATE METADATA UPDATED: November 2002

I. Data Characteristics
Coverage

<i>Briefly describe the key characteristics of the data; i.e., the features of which a user must be aware to use the data appropriately. These include the unit of measure, scope (e.g., geographic, institutional, product), statistical characteristics (e.g., seasonal adjustment, index number base year), basic data source, and accounting conventions.</i>
All government debt information can be obtained from the Bureau of National Treasury, Ministry of Administration upon request All government debt instruments are in recorded US dollars. Debt service and interest payment for each year are treated as separate budget activity in the preparation of the national budget and has to go through the national budget approval process. Once the national budget has been approved, a separate account would be set up for the purpose of servicing the debt, its interest only for the current year. Should the debt repayment terms be more than a year, the process is repeated until the debt instrument is retired.
Periodicity: <i>Identify the frequency of compilation and dissemination of the data (e.g., monthly, quarterly, annual)</i>
Government debt is compiled monthly, but information regarding all government debt can be requested monthly, quarterly and annual. Government debt information is currently not being published.
Timeliness: <i>Identify the lapse of time between the end of a reference period (or a reference date) and the dissemination of the data.</i>
Nine months after reference period, since government debt information are reported with all government account in the government audited reports. But as mentioned above, government debt records are all always available from the Bureau of National Treasury upon request.

II. Quality
Documentation of Methodology: <i>Identify any publicly available statement of methodology that describes how the data are compiled and the sources of data.</i>
Palau has very little debt. Government debt information can be found in budget reports from the Bureau of National Treasury, Ministry of Administration. Palau paid off its debt to a United Kingdom company in mid 1990's that was used to build a power plant. In 2001 Palau borrowed 20 million from the Republic of China (Taiwan).
Data to Support Cross-checks and Assurance of Reasonableness: <i>Describe the kind and extent of detail of published data, the statistical frameworks (including accounting identities and statistical relationships), and the comparisons and reconciliations that are available to assist users in assessing the quality of the data.</i>
Government debts are denominated in US currencies. Currently government debt are not published but if requested from the Bureau of National Treasury, all debt details can be accessed.

III. Plans for Improvement
<i>Describe short-term (in the next year) and medium-term (2-5 years) plans for making improvements in the data category and note any improvements that have been implemented in the past two years. Technical or other assistance needs that may be required for implementing these plans should also be noted, if applicable. If it has been determined that there are no shortcomings that need to be addressed, this determination should be explicitly stated.</i>
Recent Improvements: None
Short-Term Plans: None
Medium-Term Plans: None
Technical Assistance/Financing Needs/Other Prerequisites: Short-Term: None

Medium-Term:

Pay off the Taiwan loan and stop borrowing.

IV. Dissemination Formats

For each publication or data release, check the box corresponding to the frequency of release and indicate the title and language(s) on the next line. Identify an appropriate contact person, if different from first page.

Hard Copy:

News Release:

Publication:

Weekly:

Monthly:

Quarterly:

Annual:

Other:

Electronic:

Internet:

Other Online:

CD-ROM:

Diskette:

Other (specify):

None: